



Special Shareholders' Meeting

December 2, 2021

SAFE HARBOR DISCLAIMER

Private Securities Litigation Reform Act of 1995

Various statements contained in this document constitute “forward-looking statements” as that term is defined under the U.S. Private Securities Litigation Reform Act of 1995. Words like “believe,” “anticipate,” “should,” “intend,” “plan,” “will,” “expects,” “estimates,” “projects,” “positioned,” “strategy,” and similar expressions identify these forward-looking statements related to our financial and operational outlook; future growth prospects; strategies; product, network and technology launches and expansion and the anticipated impact of acquisitions on our combined operations and financial performance, which involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements or industry results to be materially different from those contemplated, projected, forecasted, estimated or budgeted whether expressed or implied, by these forward-looking statements. These factors include: potential adverse developments with respect to our liquidity or results of operations; potential adverse competitive, economic or regulatory developments, the potential adverse impact of the recent outbreak of the novel coronavirus (COVID-19) pandemic; our significant debt payments and other contractual commitments; our ability to fund and execute our business plan; our ability to generate cash sufficient to service our debt; interest rate and currency exchange rate fluctuations; the impact of new business opportunities requiring significant up-front investments; the potential adverse impact of the recent outbreak of the novel coronavirus (COVID-19) pandemic, our ability to attract and retain customers and increase our overall market penetration; our ability to compete against other communications and content distribution businesses; our ability to maintain contracts that are critical to our operations; our ability to respond adequately to technological developments; our ability to develop and maintain back-up for our critical systems; our ability to continue to design networks, install facilities, obtain and maintain any required governmental licenses or approvals and finance construction and development, in a timely manner at reasonable costs and on satisfactory terms and conditions; our ability to have an impact upon, or to respond effectively to, new or modified laws or regulations; our ability to make value-accretive investments; and our ability to sustain or increase shareholder distributions in future periods. We assume no obligation to update these forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

Adjusted EBITDA, Adjusted EBITDA less property & equipment additions (previously referred to as Operating Free Cash Flow), Adjusted Free Cash Flow and net total leverage are non-GAAP measures as contemplated by the U.S. Securities and Exchange Commission’s Regulation G. For related definitions and reconciliations, see the Investor Relations section of the Liberty Global plc website (<http://www.libertyglobal.com>). Liberty Global plc is our controlling shareholder.



IN OCTOBER LAST YEAR, WE INCREASED VISIBILITY ON OUR SHAREHOLDER REMUNERATION POLICY

Targeting 4.0x net total leverage through recurring shareholder distributions

In absence of any material acquisitions and/or significant changes in our business or regulatory environment, we intend to stay around the 4.0x mid-point of our stated net total leverage framework as communicated at the December 2018 CMD

Introducing a dividend floor of €2.75 per share, replacing the former pay-out range

The board of directors has adopted a dividend floor of €2.75 per share (gross) going forward, replacing the previous 50-70% pay-out range of prior-year Adjusted Free Cash Flow¹, assuming no significant changes to our business or regulatory environment

Clarifying the use of the remaining part of Adjusted Free Cash Flow

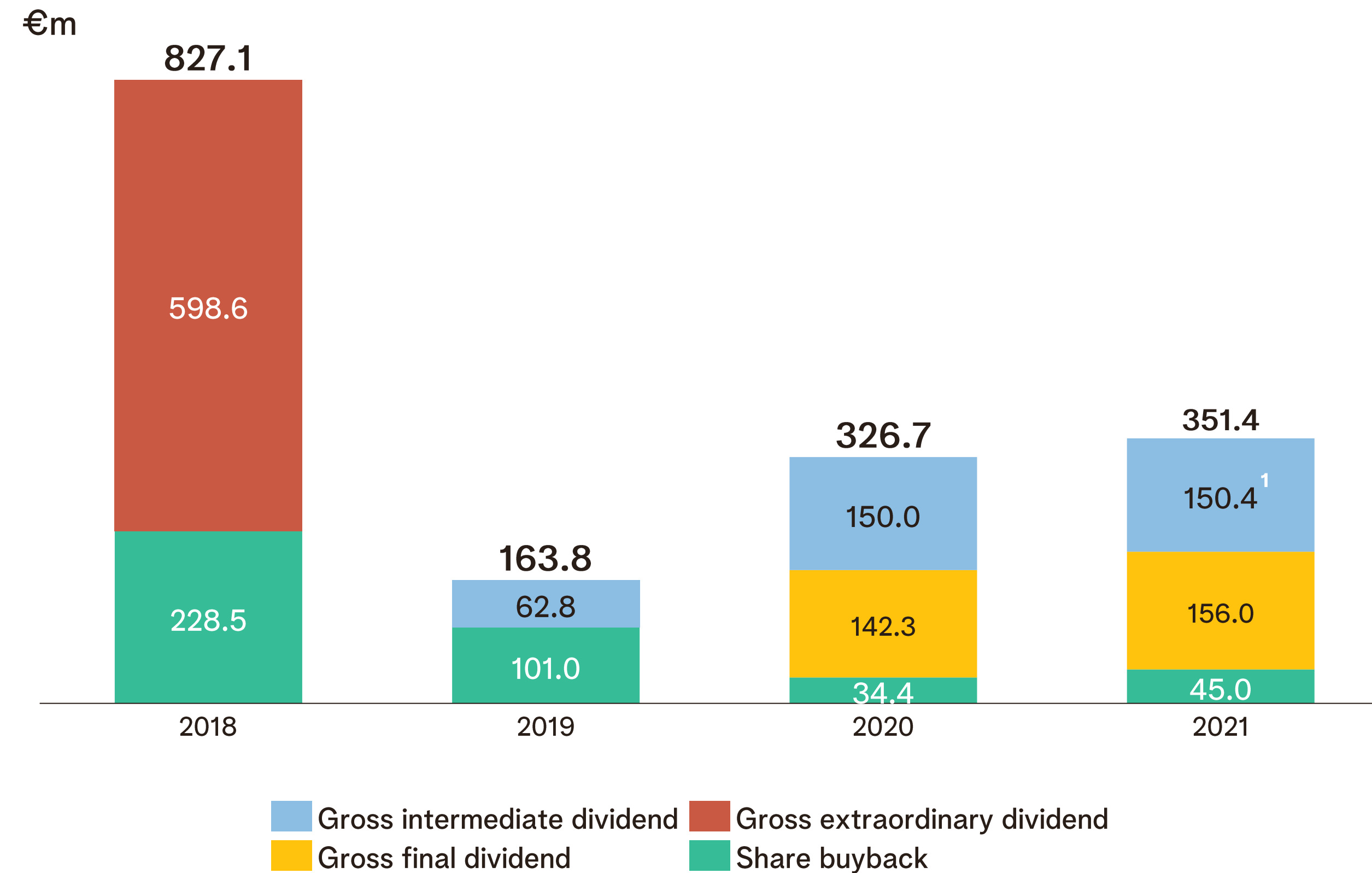
Remaining part of Adjusted Free Cash Flow¹ to be considered for

- Accretive acquisitions
- Extraordinary dividends
- Incremental share buybacks
- Deleveraging
- A combination thereof

¹ See Definitions section in the Appendix for additional disclosure



... WHILE ACTIVELY USING ALL LEVERS UNDER THIS POLICY SINCE THE DECEMBER 2018 CAPITAL MARKETS DAY



... AND WE INTEND TO CONTINUE TO EXECUTE AGAINST OUR POLICY IN THE FUTURE

Gross intermediate dividend of €1.375 per share¹

Board of directors has approved a gross intermediate dividend of €1.375 per share, equivalent to 50% of the aforementioned dividend floor

If and when approved by today's Special Shareholders' Meeting, we intend to pay the intermediate dividend on Dec. 8 from our existing cash and cash equivalents with the stock trading ex-dividend as of Dec. 6

Dividend floor of €2.75 per share (gross) reaffirmed

In light of recent announcements (non-binding term sheet signed with Fluvius and strategic review of our tower portfolio) and considering potential future M&A opportunities, the board reaffirms its intention to continue to execute the €2.75 per share dividend floor (gross), as evidenced by its proposal to pay a €1.375 per share gross intermediate dividend in Dec. 2021

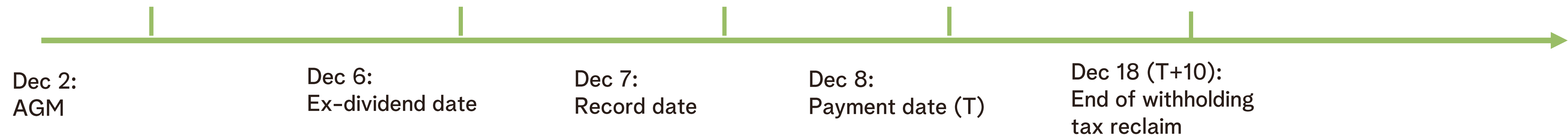
€45.0 million Share Repurchase Program 2021

Board of directors has approved a share buy-back program of up to €45.0 million, equivalent to up to 1.1 million shares outstanding

The commitment to repurchase our own shares underpins the board's confidence in our growth profile and the Company's appealing intrinsic valuation



TIMELINE PROPOSED GROSS INTERMEDIATE DIVIDEND OF €1.375 PER SHARE



Thank
You!





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