



Telenet details payment of dividend and capital reduction

- ▶ **Gross dividend of €1.00 per share, to be paid on May 10, 2012;**
- ▶ **Net capital reduction of €3.25 per share, to be paid on August 31, 2012;**
- ▶ **Combined attractive net yield of 12% at current market price, supported by ongoing share repurchases under the Share Repurchase Program 2012.**

Mechelen, April 26, 2012 – Yesterday, the annual and extraordinary general shareholders' meeting of Telenet Group Holding NV (Euronext Brussels: TNET) approved the proposed shareholder disbursement of €4.25 per share. This shareholder disbursement consists of (i) a gross dividend of €1.00 per share; and (ii) a net capital reduction of €3.25 per share.

Payment details – gross dividend of €1.00 per share

- **Ex date: May 7, 2012** – As of the opening of the stock exchange on May 7, 2012, the shares and the VVPR-strips of Telenet Group Holding will be traded on Euronext Brussels ex coupon no. 5. Hence, coupon no. 5 of the VVPR-strips of Telenet Group Holding NV will be declared without value as from May 7, 2012.
- **Record date: May 9, 2012**
- **Payment date: May 10, 2012** - The right to receive the payment will be represented by coupon no. 5. The effective payment of the dividend for registered and dematerialized shares will occur on May 10, 2012. As of May 10, 2012, holders of bearer shares can obtain the payment at the branches of ING Belgium (acting as the Company's paying agent) upon presentation of coupon no. 5.
- **Withholding tax:** The dividend payment is typically subject to 25% withholding tax under Belgian law. Holders of the VVPR strips benefit from a reduced withholding tax level of 21%. The amount of the net dividend can, however, differ for foreign shareholders depending on the double tax treaties between Belgium and the respective foreign countries. In order to benefit from the reduced withholding tax, shareholders will need to submit a fiscal attestation in this respect to the Company's paying agent, at the latest 10 calendar days after the payment date.

Payment details – net capital reduction of €3.25 per share

- **Ex date: August 28, 2012** – As of the opening of the stock exchange on August 28, 2012, the shares and the VVPR-strips of Telenet Group Holding will be traded on Euronext Brussels ex coupon no. 6. Hence, coupon no. 6 of the VVPR-strips of Telenet Group Holding NV will be declared without value as from August 28, 2012.
- **Record date: August 30, 2012**
- **Payment date: August 31, 2012** - The right to receive the payment will be represented by coupon no. 6. The effective payment of the capital reduction for registered and dematerialized shares will occur on August 31, 2012. As of August 31, 2012, holders of bearer shares can obtain the payment at the branches of ING Belgium (acting as the Company's paying agent) upon presentation of coupon no. 6.

Contacts

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About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet for Business. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.